



TowerJazz Schedules Third Quarter 2015 Financial Results, Conference Call & Investor Day

- Company to release third quarter results on November 11, 2015 -

- Annual Investor Day to be held on November 18, 2015 -

MIGDAL HAEMEK, Israel –October 21, 2015, MIGDAL HAEMEK, ISRAEL – [TowerJazz](http://towerjazz.com) (NASDAQ/ TASE: TSEM), the global specialty foundry leader, will issue its third quarter 2015 earnings release on Wednesday, November 11, 2015. The Company will hold a conference call to discuss its third quarter 2015 financial results and fourth quarter 2015 guidance on Wednesday, November 11, 2015, at 10:00 a.m. Eastern Time (09:00 a.m. Central, 08:00 a.m. Mountain, 07:00 a.m. Pacific and 05:00 p.m. Israel time).

This call will be webcast and can be accessed through the Investor Relations section on TowerJazz's website at <http://ir.towerjazz.com/> or can also be accessed by calling the following numbers:

U.S. Toll Free: 1-888-407-2553; Israel: 03-918-0610; International: +972-3-918-0610.

The teleconference will be available for replay for 90 days.

In addition, on November 18th, 2015, TowerJazz will hold its Annual Investor and Analyst Day, in conjunction with its 10th annual TGS (Technical Global Symposium). The event will be held at the Radisson Hotel, Newport Beach, CA, USA. The event will provide investors and analysts the opportunity to hear about TowerJazz and TPSCo's business and financial performance, and strategy. It will feature presentations from both TowerJazz and semiconductor industry executives, as well as provide an opportunity for investors to meet with some of the Company's suppliers and customers.

For more information and registration please visit: <http://go.towerjazz.com/investor-day>.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM) and its fully owned U.S. subsidiary Jazz Semiconductor, Inc. operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures integrated circuits, offering a broad range of customizable process technologies including: SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, integrated power management (BCD and 700V), and MEMS. TowerJazz also provides a world-class design enablement platform for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies that need to expand capacity. For more information, please visit www.towerjazz.com.

To provide multi-fab sourcing and extended capacity for its customers, TowerJazz operates two manufacturing facilities in Israel (150mm and 200mm), one in the U.S. (200mm) and three additional facilities in Japan (two 200mm and one 300mm) through **TowerJazz Panasonic Semiconductor Co. (TPSCo)**, established with Panasonic Corporation of which TowerJazz has the

majority holding. Through TPSCo, TowerJazz provides leading edge 45nm CMOS, 65nm RF CMOS and 65nm 1.12um pixel technologies, including the most advanced image sensor technologies. For more information, please visit www.tpsemico.com.

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