



TowerJazz to Host Investor and Analyst Conference in New York City on November 16, 2016

Company to mark the occasion by opening the NASDAQ Stock Market

MIGDAL HAEMEK, Israel – September 28, 2016 - TowerJazz (NASDAQ: TSEM), the global specialty foundry leader, today announced that the Company's management will host an Investor and Analyst Conference on Wednesday, November 16, 2016 in New York.

The conference will commence at 10:00am EST and will take place at NASDAQ MarketSite – Press Conference Area, 4 Times Square, New York City. The event will follow an opening bell ceremony at 9:30am, in which TowerJazz's management will formally ring the bell at the open of the NASDAQ market.

The Investor and Analyst Conference is designed to provide the Company's existing and potential investors and analysts an opportunity to learn more about TowerJazz's strategy, business, operations and financials, while demonstrating the Company's strength and capabilities that enable value creation.

During the event TowerJazz will present its business and financial strategies, performance, achievements and future goals. In addition, it will provide access to its senior management and leadership team. Presentations will be given by Mr. Amir Elstein, Chairman of the Board of Directors, Mr. Russell Ellwanger, Chief Executive Officer, and members of executive management. For a detailed agenda and registration, please visit <http://go.towerjazz.com/ir-day2016>. Presentation slides will be posted on the day of the event at www.towerjazz.com under the section: Investors, Investors Resources, Presentations.

For more information, please visit www.towerjazz.com or contact Noit Levy-Karoubi, VP of Investor Relations and Corporate Communications, at noit.levi@towerjazz.com.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM) and its fully owned U.S. subsidiaries Jazz Semiconductor, Inc. and TowerJazz Texas Inc., operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures integrated circuits, offering a broad range of customizable process technologies including: SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, integrated power management (BCD and 700V), and MEMS. TowerJazz also provides a world-class design enablement platform for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies that need to expand capacity.

To provide multi-fab sourcing and extended capacity for its customers, TowerJazz operates two manufacturing facilities in Israel (150mm and 200mm), two in the U.S. (200mm) and three additional facilities in Japan (two 200mm and one 300mm) through **TowerJazz Panasonic Semiconductor Co. (TPSCo)**, established with Panasonic Corporation of which TowerJazz has the majority holding. Through TPSCo, TowerJazz provides leading edge 45nm CMOS, 65nm RF CMOS and 65nm 1.12um pixel technologies, including the most advanced image sensor technologies. For more information, please visit www.towerjazz.com or www.tpsemico.com.

Contact:

TowerJazz
Noit Levy-Karoubi, +972 4 604 7066
Noit.levi@towerjazz.com

GK Investor Relations
Gavriel Frohwein, (646) 688 3559
towerjazz@gkir.com