



TowerJazz to Present at the Oppenheimer 14th Annual Technology Conference in Boston

MIGDAL HAEMEK, Israel – July 25, 2011– TowerJazz (NASDAQ: TSEM), the global specialty foundry leader, today announced that its Chief Executive Officer, Mr. Russell Ellwanger, will present at the Oppenheimer 14th Annual Technology Conference.

The Oppenheimer 14th Annual Technology Conference is taking place at the Four Seasons Hotel in Boston, MA. Mr. Ellwanger is scheduled to present at 9:05am Eastern Time on Tuesday, August 9, 2011.

At the conference there will be an opportunity for investors to meet one-on-one with Mr. Ellwanger, CEO, later that day. Interested investors should contact the conference organizers at Oppenheimer or the Investor Relations team at TowerJazz at towerjazz@ccgisrael.com.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM), the global specialty foundry leader and its fully owned U.S. subsidiary Jazz Semiconductor, operate collectively under the brand name TowerJazz, manufacturing integrated circuits with geometries ranging from 1.0 to 0.13-micron. TowerJazz provides industry leading design enablement tools to allow complex designs to be achieved quickly and more accurately and offers a broad range of customizable process technologies including SiGe, BiCMOS, Mixed-Signal and RFCMOS, CMOS Image Sensor, Power Management (BCD), and Non-Volatile Memory (NVM) as well as MEMS capabilities. To provide world-class customer service, TowerJazz maintains two manufacturing facilities in Israel, one in the U.S., and one in Japan with additional capacity available in China through manufacturing partnerships. For more information, please visit www.towerjazz.com.

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