

## TowerJazz to Present at the 13th Annual Needham Growth Conference in New York

**MIGDAL HAEMEK, Israel – December 15, 2010** – TowerJazz (NASDAQ: TSEM), the global specialty foundry leader, today announced that its Chief Executive Officer, Mr. Russell Ellwanger, will present at the 13th Annual Needham Growth Conference.

The 13th Annual Needham Growth Conference will take place at the New York Palace Hotel in New York. TowerJazz is scheduled to present in the Kennedy I Room at 11:20am Eastern Time on Thursday, January 13, 2011. The presentation will be simultaneously broadcast from a link in the investor relations section of TowerJazz's website.

At the conference there will be an opportunity for investors to meet one-on-one with management. Interested investors should contact the conference organizers or the Investor Relations team at TowerJazz at towerJazz@ccgisrael.com.

## About TowerJazz

Tower Semiconductor (NASDAQ: Ltd. TSEM, TASE: TSEM), the global specialty foundry leader and its fully owned U.S. subsidiary Jazz Semiconductor, operate collectively under the brand name TowerJazz, manufacturing integrated circuits with geometries ranging from 1.0 to 0.13micron. TowerJazz provides industry leading design enablement tools to allow complex designs to be achieved quickly and more accurately and offers a broad range of customizable process technologies including SiGe, BiCMOS, Mixed-Signal and RFCMOS, CMOS Image Sensor, Power Management (BCD), and Non-Volatile Memory (NVM) as well as MEMS capabilities. To provide world-class customer service, TowerJazz maintains two manufacturing facilities in Israel and one in the U.S. with additional capacity available in China through manufacturing partnerships. For more information, please visit www.towerjazz.com.

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