



NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

TowerJazz Annual U.S. Technical Symposium to Showcase its Advanced Analog Specialty Process Offerings to Facilitate Customers' Market Leadership

Technology experts to share latest solutions for next-generation ICs in today's growing markets such as 5G, the IoT, automotive, and others

SAN JOSE, Calif., September 17, 2018 – [TowerJazz](http://www.towerjazz.com), the global specialty foundry leader, today provided further details on its 13th annual U.S. Technical Global Symposium (TGS) to be held on November 7, 2018 at the Hilton Santa Clara, CA. During TGS, the Company will share its vision on industry megatrends: “Wireless Everything, Smart Everything, Green Everything” – and the means by which its analog specialty portfolio helps customers to differentiate their technology solutions.

The event will commence with TowerJazz CEO, Russell Ellwanger, who will share plans with respect to the Company's focus on “full circle value creation,” including strategic growth, technology leadership, and capacity expansion. TowerJazz executives will then share the latest technology roadmap developments of the Company's RF/high performance analog, CMOS image sensors, power management, and aerospace & defense offerings, in addition to its industry-leading design enablement capabilities.

To view the agenda, focus areas for the technical sessions, and/or register for the event, please visit: <http://www.towerjazz.com/events.html>.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM) and its subsidiaries operate collectively under the brand name TowerJazz, the global specialty foundry leader. TowerJazz manufactures next-generation integrated circuits (ICs) in growing markets such as consumer, industrial, automotive, medical and aerospace and defense. TowerJazz's advanced technology is comprised of a broad range of customizable process platforms such as: SiGe, BiCMOS, mixed-signal/CMOS, RF CMOS, CMOS image sensor, integrated power management (BCD and 700V), and MEMS. TowerJazz also provides world-class design enablement for a quick and accurate design cycle as well as Transfer Optimization and development Process Services (TOPS) to IDMs and fabless companies that need to expand capacity. To provide multi-fab sourcing and extended capacity for its customers, TowerJazz operates two manufacturing

facilities in Israel (150mm and 200mm), two in the U.S. (200mm) and three facilities in Japan (two 200mm and one 300mm). For more information, please visit www.towerjazz.com.

Safe Harbor Regarding Forward-Looking Statements

This press release includes forward-looking statements, which are subject to risks and uncertainties. Actual results may vary from those projected or implied by such forward-looking statements. A complete discussion of risks and uncertainties that may affect the accuracy of forward-looking statements included in this press release or which may otherwise affect TowerJazz's business is included under the heading "Risk Factors" in Tower's most recent filings on Forms 20-F, F-3, F-4 and 6-K, as were filed with the Securities and Exchange Commission (the "SEC") and the Israel Securities Authority and Jazz's most recent filings on Forms 10-K and 10-Q, as were filed with the SEC, respectively. Tower and Jazz do not intend to update, and expressly disclaim any obligation to update, the information contained in this release.

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