

March 18, 2020

To Our Valued Customers and Partners,

As concerned and responsible world citizens, with factories, employees and customers spanning many geographic regions, we are vigilantly tracking the Coronavirus pandemic outbreak. During this challenging time, we at Tower Semiconductor remain committed to provide reliable technology and manufacturing solutions to answer your needs.

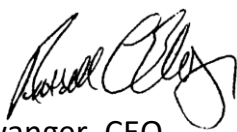
We understand that at this time of crisis, it is essential to ensure business continuity. We are and will continue to do everything we can to meet and exceed your demands and expectations. We currently see minimal impact on our supply chain and evaluate, on a daily basis, if and what actions are or may be required for the non-disruption of ongoing services and hence our full preparedness for business continuity.

Our leadership team is real time assessing and appropriately responding to the evolving situation. We strictly adhere to all government guidelines at all of our geographic sites, adjusting our working procedures and guidance to employees accordingly. We are also taking additional proactive steps to ensure the health and safety of our employees and the continuity of our business. Tower Semiconductor is a well experienced, mature, strong global company – with an exceptional base of talented and most dedicated employees. We are all focused on supporting your business requirements.

Our best wishes to all of you for your welfare and the health of your employees and loved ones. As you, we hope that the Coronavirus situation will be contained shortly and resolved as soon as possible for everyone's well-being, to minimize the local and global adverse impact it has already created, and that the one upside of this outbreak will be greater actions of world citizenry and cooperation. To recite the words of US President John F. Kennedy, "We all inhabit this small planet. We all breathe the same air. We all cherish our children's future."

Please do not hesitate to reach out to your Tower Semiconductor point of contact with any additional questions or specific concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Russell Ellwanger".

Russell Ellwanger, CEO